Senate Fiscal Summary

1st Session of the 60th Legislature



Senate Bill 209

Version:
Agency:
Oklahoma Department of Commerce
Senate Author:
Pederson
House Author:
Pae
FY'26 Impact:
\$490,904.3

Bill Summary and Fiscal Analysis:

Full Year Impact:

SB 209 creates the Southeast Asia Trade Office within the Oklahoma Department of Commerce to facilitate economic relationships between Oklahoma-based businesses and entities with principal business activity based or occurring in southeast Asia.

The Department of Commerce estimates an annual fiscal impact of \$490,904.30 for staff salaries (\$304,304.20 for two programs managers and an administrative assistant), accounting and purchasing staff costs (\$94,395.16) and the operating costs of computer and office equipment (\$92,204.94).

Fiscal impact provided by the Department of Commerce and Senate staff.

\$490,904.3